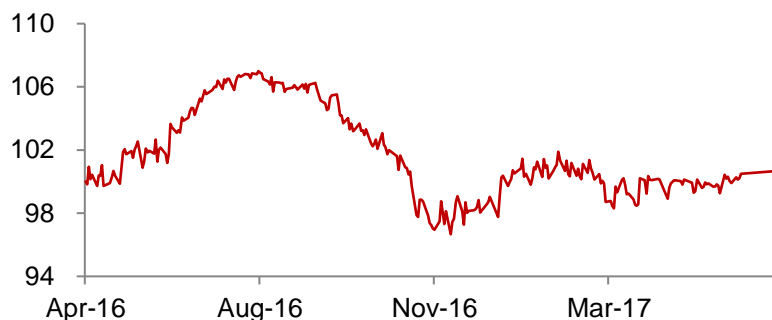


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	1.26	2.93	2.45	-3.04	-	-

ANNUAL PERFORMANCE (%)

YTD	2.45
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	9.52
FXTN 8.125 12/16/2035	6.32
RTB 6.125 10/24/2037	5.87
FXTN 3.875 11/22/2019	5.65
RTB 4.25 4/11/2020	5.24
RTB 5.875 3/1/2032	4.10
FXTN 3.625 9/9/2025	3.95
FXTN 4.625 9/9/2040	3.91
RTB 3.25 8/15/2023	3.82
FXTN 4.125 8/20/2024	3.69

STATISTICS

No. of constituents	38
Market Capitalization (PHP billions)	3,505.93
Weighted average	
Clean price	108.63
Coupon (%)	4.48
Yield to maturity (%)	3.59
Modified duration	7.35
Time to maturity (years)	10.09

TENOR DISTRIBUTION

Tenor	Wt (%)
0 - 1	-
1 - 3	18.79
3 - 5	15.72
5 - 7	8.75
7 - 10	13.26
10 - 15	17.49
15 - 20	15.01
20+	10.98

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