

The BPI Philippine High Dividend Equity Total Return Index intends to reflect the performance of equity securities of Philippine companies denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

SECURITY	WEIGHT (%)
1 Manila Electric Co	14.29
2 Globe Telecom Inc	8.15
3 Energy Development Corp	7.51
4 DMCI Holdings Inc	7.22
5 Philippine Long Distance Telephone Co	7.15
6 Semirara Mining & Power Corp	6.63
7 International Container Terminal Services Inc	5.70
8 Aboitiz Power Corp	5.32
9 Manila Water Co Inc	4.90
10 Cebu Air Inc	4.69
11 Vista Land & Lifescapes Inc	3.87
12 Alliance Global Group Inc	3.68
13 Bank of the Philippine Islands	3.10
14 Universal Robina Corp	3.01
15 Aboitiz Equity Ventures Inc	2.98
16 Metro Pacific Investments Corp	2.65
17 San Miguel Corp	2.46
18 First Gen Corp	2.40
19 D&L Industries Inc	2.39
20 Nickel Asia Corp	1.89

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