

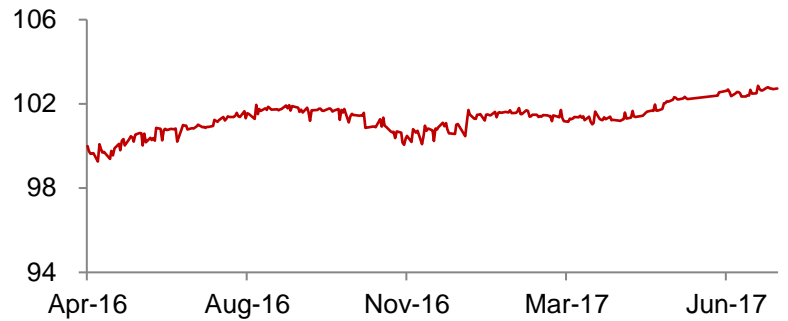


The BPI Philippine Government Bond 1-3 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to three-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

| | |
|---------------------|---------------|
| Inception date | 25 April 2016 |
| Asset class | Fixed Income |
| Rebalance frequency | Monthly |
| Currency | PHP |

INDEX LEVEL



INDEX PERFORMANCE (%)

| | 1 mo | 3 mo | 6 mo | 1 yr | Annualized | |
|--|------|------|------|------|------------|------|
| | | | | | 3 yr | 5 yr |
| BPI Philippine Government Bond 1-3 Index | 0.35 | 1.33 | 1.10 | 1.33 | - | - |

ANNUAL PERFORMANCE (%)

| | |
|-------------------------|------|
| YTD | 1.66 |
| Inception - 29 Dec 2016 | 1.05 |

TOP TEN HOLDINGS

| | Wt (%) |
|-----------------------|--------|
| FXTN 3.875 11/22/2019 | 30.05 |
| RTB 4.25 4/11/2020 | 27.86 |
| FXTN 5 8/18/2018 | 13.46 |
| FXTN 7.875 2/19/2019 | 11.57 |
| FXTN 3.375 1/12/2020 | 6.85 |
| FXTN 4.75 7/19/2019 | 6.22 |
| FXTN 5 4/26/2019 | 3.99 |

STATISTICS

| | |
|--------------------------------------|--------|
| No. of constituents | 7 |
| Market Capitalization (PHP billions) | 661.19 |
| Weighted average | |
| Clean price | 101.18 |
| Coupon (%) | 3.73 |
| Yield to maturity (%) | 2.95 |
| Modified duration | 2.02 |
| Time to maturity (years) | 2.13 |

TENOR DISTRIBUTION

| | Wt (%) |
|---------|--------|
| 0 - 1 | - |
| 1 - 3 | 100.00 |
| 3 - 5 | - |
| 5 - 7 | - |
| 7 - 10 | - |
| 10 - 15 | - |
| 15 - 20 | - |
| 20+ | - |

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