

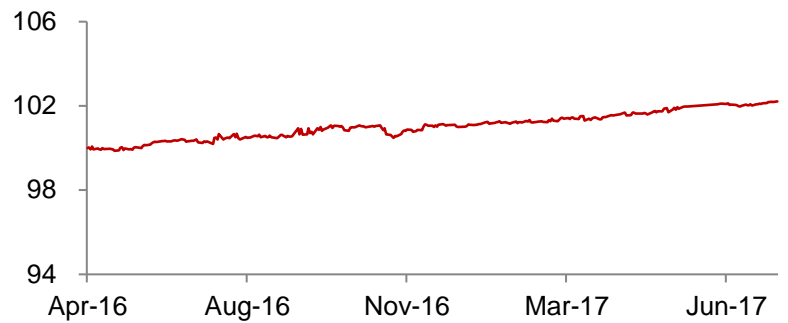


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.15	0.57	1.00	1.74	-	-

ANNUAL PERFORMANCE (%)

YTD	1.21
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 2.125 5/23/2018	58.54
FXTN 5.875 1/31/2018	19.08
FXTN 5.375 10/28/2017	4.39
FXTN 4.125 11/8/2017	3.88
TBILL 0 10/11/2017	2.36
TBILL 0 10/25/2017	2.36
TBILL 0 11/8/2017	2.35
TBILL 0 11/22/2017	2.35
TBILL 0 12/6/2017	2.35
TBILL 0 12/20/2017	2.35

STATISTICS

No. of constituents	10
Market Capitalization (PHP billions)	211.39
Weighted average	
Clean price	99.86
Coupon (%)	2.21
Yield to maturity (%)	2.27
Modified duration	0.62
Time to maturity (years)	0.64

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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