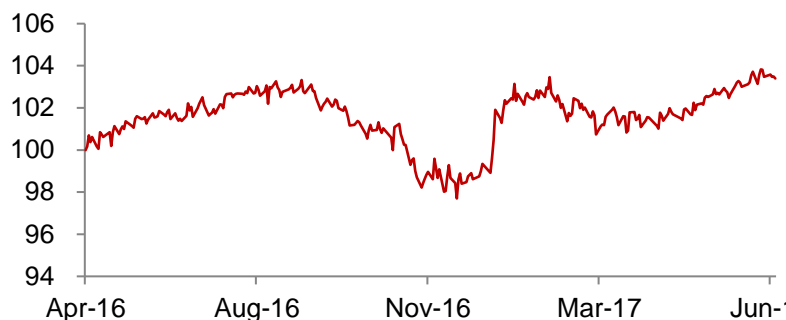


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph) or call 816-9122.

**OVERVIEW**

|                     |               |
|---------------------|---------------|
| Inception date      | 25 April 2016 |
| Asset class         | Fixed Income  |
| Rebalance frequency | Monthly       |
| Currency            | PHP           |

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

|                                     | 1 mo | 3 mos | 6 mos | 1 YR | Annualized |       |
|-------------------------------------|------|-------|-------|------|------------|-------|
|                                     |      |       |       |      | 3 YRS      | 5 YRS |
| BPI Philippine Corporate Bond Index | 0.63 | 2.45  | 4.08  | 1.32 | -          | -     |

**ANNUAL PERFORMANCE (%)**

|                         |       |
|-------------------------|-------|
| YTD                     | 4.08  |
| Inception - 29 Dec 2016 | -0.65 |

**TOP TEN HOLDINGS**

|                       | Wt (%) |
|-----------------------|--------|
| JGS 5.2317 8/27/2019  | 5.53   |
| SM 5.159 12/9/2023    | 4.46   |
| SMPH 5.1683 5/18/2024 | 4.34   |
| SMPH 4.5095 2/25/2021 | 3.93   |
| SMPH 5.1 3/1/2020     | 3.33   |
| SMB 5.5 4/2/2021      | 2.81   |
| TEL 5.225 2/6/2021    | 2.78   |
| MEG 5.3535 3/28/2024  | 2.69   |
| SM 5.2958 5/19/2021   | 2.61   |
| MER 4.375 12/12/2020  | 2.52   |

**STATISTICS**

|                                      |        |
|--------------------------------------|--------|
| No. of constituents                  | 49     |
| Market Capitalization (PHP billions) | 458.62 |
| Weighted average                     |        |
| Clean price                          | 101.37 |
| Coupon (%)                           | 4.21   |
| Yield to maturity (%)                | 3.80   |
| Modified duration                    | 4.40   |
| Time to maturity (years)             | 5.03   |

**SECTOR DISTRIBUTION**

|                | Wt (%) |
|----------------|--------|
| Holding Firms  | 41.38  |
| Property       | 36.49  |
| Industrial     | 16.80  |
| Services       | 5.33   |
| Financials     | -      |
| Mining and Oil | -      |

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30 JUNE 2017

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