

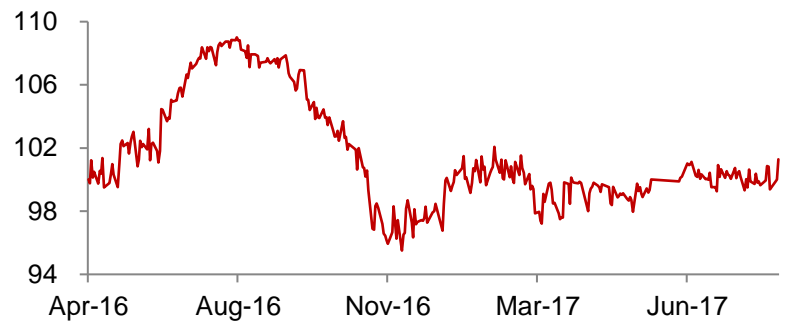


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	0.54	1.96	-0.23	-5.95	-	-

ANNUAL PERFORMANCE (%)

YTD	2.86
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	14.09
FXTN 8.125 12/16/2035	9.36
RTB 6.125 10/24/2037	8.60
RTB 5.875 3/1/2032	6.31
FXTN 3.625 9/9/2025	6.02
RTB 3.25 8/15/2023	5.84
FXTN 4.625 9/9/2040	5.83
FXTN 4.125 8/20/2024	5.76
FXTN 8.75 5/27/2030	4.18
RTB 3.5 9/20/2026	4.02

STATISTICS

No. of constituents	23
Market Capitalization (PHP billions)	2,310.39
Weighted average	
Clean price	111.19
Coupon (%)	4.78
Yield to maturity (%)	3.87
Modified duration	9.68
Time to maturity (years)	13.71

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	-
5 - 7	19.04
7 - 10	14.54
10 - 15	26.29
15 - 20	25.71
20+	14.42

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