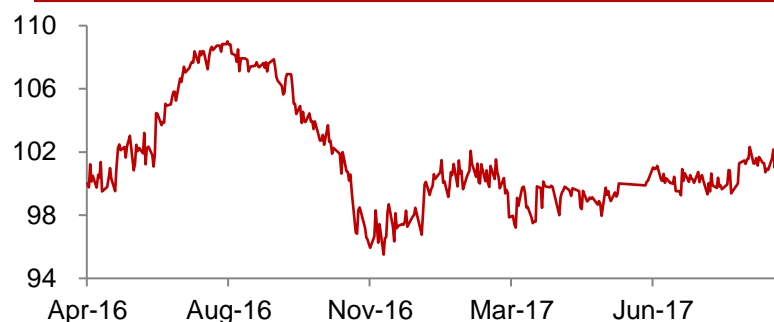


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	0.53	0.86	1.99	-3.08	-	-

ANNUAL PERFORMANCE (%)

YTD	3.41
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	13.70
FXTN 8.125 12/16/2035	9.13
RTB 6.125 10/24/2037	8.32
RTB 5.875 3/1/2032	6.16
FXTN 3.625 9/9/2025	5.87
FXTN 4.625 9/9/2040	5.70
RTB 3.25 8/15/2023	5.64
FXTN 4.125 8/20/2024	5.54
FXTN 8.75 5/27/2030	4.08
RTB 3.5 9/20/2026	3.92

STATISTICS

No. of constituents	25
Market Capitalization (PHP billions)	2,383.93
Weighted average	
Clean price	111.11
Coupon (%)	4.75
Yield to maturity (%)	3.84
Modified duration	9.58
Time to maturity (years)	13.49

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	1.27
5 - 7	18.21
7 - 10	15.89
10 - 15	25.57
15 - 20	25.03
20+	14.02

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