

21 June 2017

MS. JANET A. ENCARNACIONHead, Disclosure Department
Philippine Stock Exchange, Inc.
PSE Center, Exchange Road
Ortigas Center, Pasig City**Subject : Regular Cash Dividends of Ninety Centavos (P0.90) per share on the Total Outstanding Common Shares of BPI**

Dear Ms. Encarnacion,

Please be informed that at the regular meeting of the Board of Directors (Board) of the Bank of the Philippine Islands (BPI) held today, June 21, 2017, said Board declared regular cash dividend of ninety centavos (P0.90) per share, for the first semester of the year 2017 on the total outstanding common shares of the capital stock of BPI. Record date is on 06 July 2017 and payment date is on 27 July 2017.

Thank you.

Very truly yours,


ANGELA PILAR B. MARAMAG
Corporate Secretary