

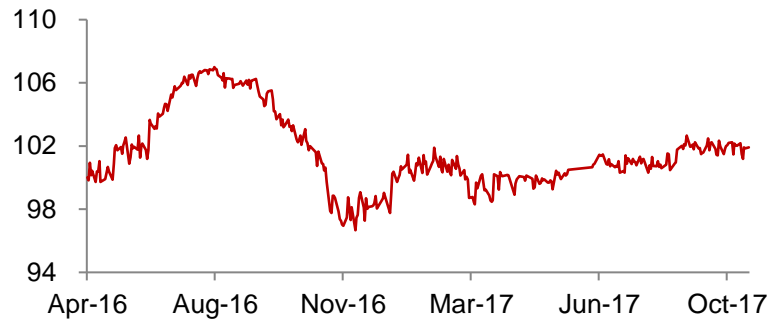


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	-0.31	1.12	1.77	-0.08	-	-

ANNUAL PERFORMANCE (%)

YTD	2.90
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	9.21
FXTN 8.125 12/16/2035	6.17
FXTN 3.875 11/22/2019	5.69
RTB 6.125 10/24/2037	5.68
RTB 4.25 4/11/2020	5.24
RTB 5.875 3/1/2032	4.09
FXTN 3.625 9/9/2025	3.88
RTB 3.25 8/15/2023	3.81
FXTN 4.125 8/20/2024	3.71
FXTN 4.625 9/9/2040	3.59

STATISTICS

No. of constituents	40
Market Capitalization (PHP billions)	3,525.82
Weighted average	
Clean price	107.46
Coupon (%)	4.45
Yield to maturity (%)	3.67
Modified duration	7.25
Time to maturity (years)	9.93

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	19.33
3 - 5	13.69
5 - 7	12.70
7 - 10	11.03
10 - 15	17.14
15 - 20	22.52
20+	3.59

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