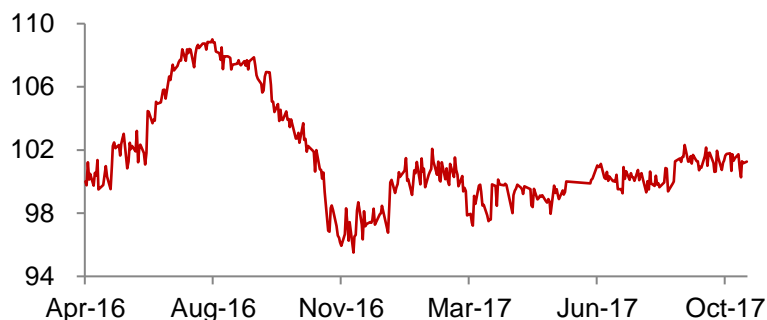


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	-0.55	1.20	1.56	-0.98	-	-

ANNUAL PERFORMANCE (%)

YTD	2.83
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	13.74
FXTN 8.125 12/16/2035	9.21
RTB 6.125 10/24/2037	8.48
RTB 5.875 3/1/2032	6.11
FXTN 3.625 9/9/2025	5.79
RTB 3.25 8/15/2023	5.69
FXTN 4.125 8/20/2024	5.55
FXTN 4.625 9/9/2040	5.35
FXTN 8.75 5/27/2030	4.09
RTB 3.5 9/20/2026	3.94

STATISTICS

No. of constituents	24
Market Capitalization (PHP billions)	2,361.56
Weighted average	
Clean price	110.25
Coupon (%)	4.75
Yield to maturity (%)	3.94
Modified duration	9.52
Time to maturity (years)	13.42

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	-
5 - 7	18.96
7 - 10	16.47
10 - 15	25.59
15 - 20	33.63
20+	5.35

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