

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	9.30
2 FXTN 8.125 12/16/2035	6.17
3 FXTN 3.875 11/22/2019	5.69
4 RTB 6.125 10/24/2037	5.67
5 RTB 4.25 4/11/2020	5.24
6 RTB 5.875 3/1/2032	4.16
7 FXTN 3.625 9/9/2025	3.97
8 FXTN 4.625 9/9/2040	3.84
9 RTB 3.25 8/15/2023	3.82
10 FXTN 4.125 8/20/2024	3.74
11 FXTN 3.375 8/20/2020	3.11
12 FXTN 3.5 3/20/2021	2.77
13 FXTN 8.75 5/27/2030	2.76
14 RTB 3.5 9/20/2026	2.65
15 FXTN 3.5 4/21/2023	2.43
16 FXTN 8 9/30/2035	2.35
17 FXTN 3.625 3/21/2033	2.27
18 FXTN 7.875 2/19/2019	2.13
19 RTB 7.375 3/3/2021	1.82
20 FXTN 6.375 1/19/2022	1.77
21 FXTN 8.5 11/29/2032	1.76
22 FXTN 4 1/26/2022	1.72
23 RTB 6.25 10/20/2026	1.68
24 FXTN 4 12/6/2022	1.61
25 RTB 5.75 10/20/2021	1.58
26 FXTN 5.75 11/24/2021	1.30
27 RTB 5.375 3/1/2027	1.29
28 FXTN 3.375 1/12/2020	1.28
29 FXTN 7.625 9/29/2036	1.18
30 FXTN 6.5 4/28/2021	1.18
31 FXTN 5.75 8/16/2037	1.16
32 FXTN 4.75 5/4/2027	1.15
33 FXTN 9.25 11/5/2034	1.15
34 FXTN 4.75 7/19/2019	1.15
35 FXTN 5.875 2/2/2032	1.11
36 FXTN 5.25 5/18/2037	0.87
37 FXTN 4.75 9/13/2022	0.86
38 FXTN 5.875 12/16/2020	0.81
39 FXTN 5 4/26/2019	0.75
40 FXTN 4.5 4/20/2024	0.73

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