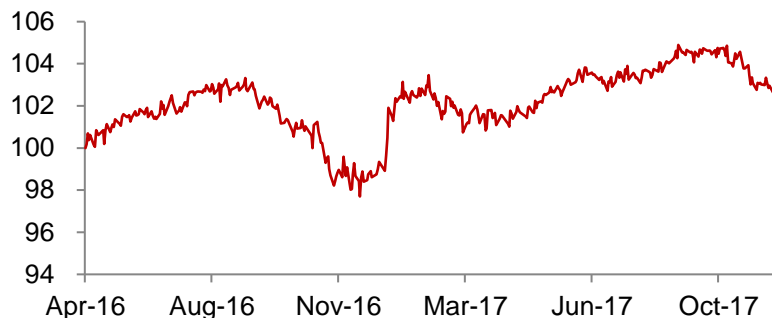


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Corporate Bond Index	-1.32	-0.88	0.43	3.62	-	-

ANNUAL PERFORMANCE (%)

YTD	3.87
Inception - 29 Dec 2016	-0.65

TOP TEN HOLDINGS

	Wt (%)
JGS 5.2317 8/27/2019	5.30
SMPH 5.1683 5/18/2024	4.23
SM 5.159 12/9/2023	4.21
SMPH 4.5095 2/25/2021	3.83
SMPH 5.1 3/1/2020	3.24
TEL 5.225 2/6/2021	2.71
SMB 5.5 4/2/2021	2.67
SM 5.2958 5/19/2021	2.57
MEG 5.3535 3/28/2024	2.52
MER 4.375 12/12/2020	2.42

STATISTICS

No. of constituents	52
Market Capitalization (PHP billions)	472.89
Weighted average	
Clean price	99.43
Coupon (%)	4.22
Yield to maturity (%)	4.19
Modified duration	4.13
Time to maturity (years)	4.71

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	39.25
Property	36.19
Industrial	15.98
Services	5.18
Financials	-
Mining and Oil	-

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