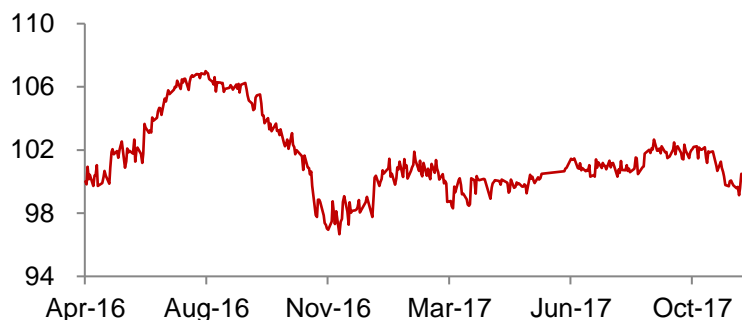


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	-1.95	-0.96	-0.28	1.18	-	-

ANNUAL PERFORMANCE (%)

YTD	0.90
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	9.29
FXTN 8.125 12/16/2035	5.92
FXTN 3.875 11/22/2019	5.76
RTB 6.125 10/24/2037	5.35
RTB 4.25 4/11/2020	5.25
RTB 5.875 3/1/2032	3.93
FXTN 3.625 9/9/2025	3.91
RTB 3.25 8/15/2023	3.84
FXTN 4.625 9/9/2040	3.83
FXTN 4.125 8/20/2024	3.66

STATISTICS

No. of constituents	40
Market Capitalization (PHP billions)	3,476.41
Weighted average	
Clean price	104.61
Coupon (%)	4.43
Yield to maturity (%)	3.97
Modified duration	7.07
Time to maturity (years)	9.74

TENOR DISTRIBUTION

Tenor	Wt (%)
0 - 1	-
1 - 3	19.50
3 - 5	14.15
5 - 7	13.08
7 - 10	10.92
10 - 15	18.62
15 - 20	19.89
20+	3.83

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