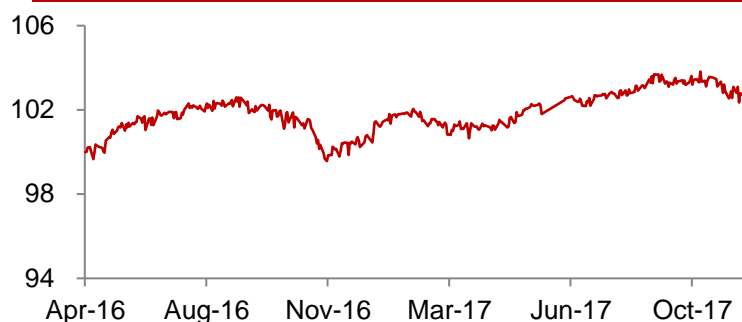


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	-0.49	-0.15	0.76	2.76	-	-

ANNUAL PERFORMANCE (%)

YTD	2.20
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	17.10
RTB 4.25 4/11/2020	15.61
FXTN 3.375 8/20/2020	9.28
FXTN 3.5 3/20/2021	8.22
FXTN 7.875 2/19/2019	6.41
FXTN 4 1/26/2022	6.39
RTB 7.375 3/3/2021	5.35
FXTN 6.375 1/19/2022	5.25
RTB 5.75 10/20/2021	4.62
FXTN 5.75 11/24/2021	3.85

STATISTICS

No. of constituents	16
Market Capitalization (PHP billions)	1,169.89
Weighted average	
Clean price	100.95
Coupon (%)	3.84
Yield to maturity (%)	3.39
Modified duration	2.59
Time to maturity (years)	2.78

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	57.96
3 - 5	42.04
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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