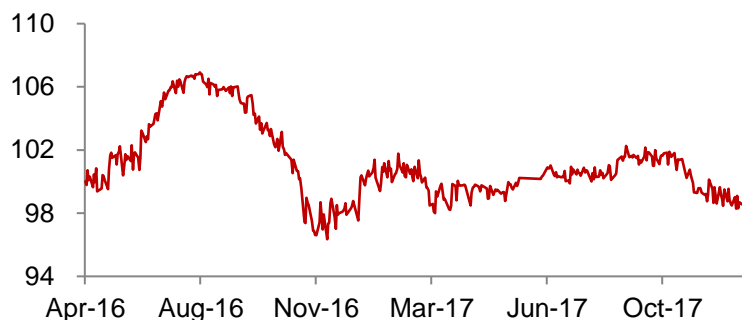


The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph).

**OVERVIEW**

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	-0.53	-2.70	-1.90	0.34	-	-

**ANNUAL PERFORMANCE (%)**

YTD	0.34
Inception - 29 Dec 2016	-1.23

**TOP TEN HOLDINGS**

	Wt (%)
FXTN 8 7/19/2031	13.12
FXTN 8.125 12/16/2035	8.50
FXTN 3.875 11/22/2019	8.09
RTB 6.125 10/24/2037	7.73
RTB 4.25 4/11/2020	7.50
RTB 5.875 3/1/2032	5.60
FXTN 3.625 9/9/2025	5.57
RTB 3.25 8/15/2023	5.42
FXTN 4.125 8/20/2024	5.20
FXTN 4.625 9/9/2040	4.94

**STATISTICS**

No. of constituents	18
Market Capitalization (PHP billions)	2,440.63
Weighted average	
Clean price	103.18
Coupon (%)	4.26
Yield to maturity (%)	4.02
Modified duration	7.21
Time to maturity (years)	9.98

**TENOR DISTRIBUTION**

	Wt (%)
0 - 1	-
1 - 3	23.14
3 - 5	6.99
5 - 7	14.02
7 - 10	9.29
10 - 15	22.38
15 - 20	19.25
20+	4.94

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