



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	12.96
2 FXTN 8.125 12/16/2035	8.69
3 FXTN 3.875 11/22/2019	8.01
4 RTB 6.125 10/24/2037	7.91
5 RTB 4.25 4/11/2020	7.31
6 RTB 5.875 3/1/2032	5.76
7 FXTN 3.625 9/9/2025	5.46
8 RTB 3.25 8/15/2023	5.37
9 FXTN 4.125 8/20/2024	5.23
10 FXTN 4.625 9/9/2040	5.05
11 FXTN 3.375 8/20/2020	4.36
12 FXTN 3.5 3/20/2021	3.86
13 FXTN 8.75 5/27/2030	3.86
14 RTB 3.5 9/20/2026	3.72
15 FXTN 3.5 4/21/2023	3.33
16 FXTN 3.625 3/21/2033	3.13
17 FXTN 4 1/26/2022	3.01
18 FXTN 7.875 2/19/2019	3.00

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