



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	13.17
2 FXTN 8.125 12/16/2035	8.39
3 FXTN 3.875 11/22/2019	8.03
4 RTB 6.125 10/24/2037	7.59
5 RTB 4.25 4/11/2020	7.44
6 RTB 5.875 3/1/2032	5.57
7 FXTN 3.625 9/9/2025	5.54
8 FXTN 4.625 9/9/2040	5.43
9 RTB 3.25 8/15/2023	5.41
10 FXTN 4.125 8/20/2024	5.19
11 FXTN 3.375 8/20/2020	4.42
12 FXTN 3.5 3/20/2021	3.92
13 FXTN 8.75 5/27/2030	3.65
14 RTB 3.5 9/20/2026	3.64
15 FXTN 3.5 4/21/2023	3.38
16 FXTN 3.625 3/21/2033	3.13
17 FXTN 7.875 2/19/2019	3.06
18 FXTN 4 1/26/2022	3.05

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