

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31, June 30, September 30, and December 31, 2017
(In Millions of Pesos)

	Unaudited			Audited
	Mar. 31, '17	Jun. 30, '17	Sep. 30, '17	Dec. 31, '17
INTEREST INCOME				
On loans and advances	13,415	27,268	41,415	56,557
On held-to-maturity securities	2,171	4,309	6,501	8,787
On available-for-sale securities	114	225	282	2,150
On deposits with BSP and other banks	559	1,148	1,712	358
On trading securities	57	116	159	201
Gross Receipts Tax	(529)	(1,053)	(1,609)	(2,204)
	15,788	32,012	48,460	65,849
INTEREST EXPENSE				
On Deposits	4,028	7,922	12,113	16,660
On Bills Payable and other borrowings	265	574	847	1,150
	4,295	8,496	12,959	17,810
NET INTEREST INCOME	11,494	23,515	35,500	48,039
IMPAIRMENT LOSSES	1,209	2,461	3,609	3,795
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	10,285	21,054	31,891	44,244
OTHER INCOME				
Fees and commissions	2,235	4,165	6,246	1,006
Income from foreign exchange trading	556	1,102	1,689	8,340
Trading gain (loss) on securities	808	952	941	2,347
Income attributable to insurance operations	441	753	1,242	1,413
Other operating income	2,795	5,555	8,496	11,369
Gross Receipts Tax	(370)	(703)	(1,072)	(1,494)
	6,464	11,824	17,541	22,981
OTHER EXPENSES				
Compensation and fringe benefits	3,354	6,809	10,276	13,897
Occupancy and equipment-related expenses	2,547	5,331	8,234	11,344
Other operating expenses	2,826	6,113	9,350	13,292
	8,726	18,252	27,861	38,533
INCOME BEFORE INCOME TAX	8,022	14,626	21,572	28,692
PROVISION FOR INCOME TAX				
Current	1,753	3,358	4,100	6,418
Deferred	(60)	(579)	(833)	(462)
	1,694	2,779	4,272	5,956
NET INCOME FOR THE PERIOD	6,328	11,847	17,300	22,736
Attributable to:				
Equity holders of BPI	6,253	11,691	17,048	22,416
Non-controlling interest	76	155	252	320
	6,328	11,846	17,300	22,736
Earnings per share	P 1.26	P 3.22	P 4.41	P 5.60