



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of June 30, 2019

| | Current Quarter | Previous Quarter |
|--|-------------------------------|-----------------------------|
| ASSETS | | |
| Cash and Cash Items | P 30,101,263,619.11 | 29,975,966,592.03 |
| Due from Bangko Sentral ng Pilipinas | 200,243,949,429.44 | 210,836,024,770.14 |
| Due from Other Banks | 6,777,652,323.55 | 7,691,806,803.27 |
| Financial Assets at Fair Value through Profit or Loss | 29,865,941,152.42 | 23,916,156,554.33 |
| Available-for-Sale Financial Assets-Net | 69,424,796,748.54 | 24,793,397,545.87 |
| Held-to-Maturity (HTM) Financial Assets-Net | 268,594,367,623.31 | 274,800,460,283.65 |
| Loans and Receivables-Net | 1,132,419,273,396.12 | 1,114,367,790,913.96 |
| Interbank Loans Receivable | 2,940,272,661.11 | 3,639,520,350.72 |
| Loans and Receivables-Others | 1,124,001,837,394.12 | 1,111,696,328,017.50 |
| Loans and Receivables Arising from RA/CA/PR/SLB | 13,496,212,210.00 | - |
| General Loan Loss Provision | 8,019,048,869.11 | 6,968,057,454.26 |
| Other Financial Assets | 11,596,330,659.98 | 9,412,862,016.37 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | 62,327,383,687.12 | 61,020,981,623.14 |
| Bank Premises, Furniture, Fixture and Equipment-Net | 10,124,077,057.18 | 10,121,488,797.27 |
| Real and Other Properties Acquired-Net | 329,626,348.78 | 334,786,068.89 |
| Non-Current Assets Held for Sale | 46,857,968.69 | 47,473,208.82 |
| Other Assets-Net | 39,979,418,059.34 | 23,337,780,261.33 |
| TOTAL ASSETS | P 1,861,830,938,073.58 | 1,790,656,975,439.07 |

| | Current Quarter | Previous Quarter |
|--|-------------------------------|-----------------------------|
| LIABILITIES | | |
| Financial Liabilities at Fair Value through Profit or Loss | P 3,234,580,513.62 | 3,058,383,945.75 |
| Deposit Liabilities | 1,426,709,116,241.47 | 1,358,515,502,135.98 |
| Due to Other Banks | 231,844,414.90 | 483,730,446.37 |
| Bills Payable | 65,363,368,710.52 | 66,705,556,446.50 |
| a) BSP (Rediscounting and Other Advances) | 29,151,472,400.00 | 30,047,548,700.00 |
| b) Interbank Loans Payable | 36,211,896,310.52 | 36,658,007,746.50 |
| c) Other Deposit Substitute | - | - |
| d) Others | - | - |
| Bonds Payable-Net | 55,520,826,019.57 | 56,250,314,661.33 |
| Due to Bangko Sentral ng Pilipinas | 14,784,488,644.85 | 15,464,043,846.07 |
| Other Financial Liabilities | 38,319,282,960.04 | 34,842,977,910.52 |
| Other Liabilities | 1,604,163,507,504.97 | 1,535,430,392,915.25 |
| TOTAL LIABILITIES | P 1,604,163,507,504.97 | 1,535,430,392,915.25 |

| | Current Quarter | Previous Quarter |
|---|-------------------------------|-----------------------------|
| STOCKHOLDERS' EQUITY | | |
| Capital Stock | P 119,206,007,297.28 | 119,134,803,428.35 |
| Other Capital Accounts | 12,196,782,455.80 | 5,792,259,855.67 |
| Retained Earnings | 126,264,640,815.53 | 130,299,519,239.80 |
| TOTAL STOCKHOLDERS' EQUITY | P 257,667,430,568.61 | 255,226,582,523.82 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | P 1,861,830,938,073.58 | 1,790,656,975,439.07 |

| | Current Quarter | Previous Quarter |
|---------------------------------------|-----------------------------|---------------------------|
| CONTINGENT ACCOUNTS | | |
| Guarantees Issued | P 500,173,127.75 | 260,697,556.75 |
| Financial Standby Letters of Credit | 6,636,395,036.10 | 5,803,954,493.75 |
| Performance Standby Letters of Credit | 5,106,960,026.21 | 4,892,278,671.69 |
| Commercial Letters of Credit | 10,562,465,697.46 | 12,540,034,705.17 |
| Trade Related Guarantees | 949,055,523.86 | 1,851,571,810.56 |
| Commitments | 112,102,636,432.31 | 112,027,080,064.10 |
| Spot Foreign Exchange Contracts | 9,745,756,463.86 | 23,343,049,510.72 |
| Trust Department Accounts | - | - |
| a) Trust and Other Fiduciary Accounts | - | - |
| b) Agency Accounts | - | - |
| Derivatives | 415,587,045,621.52 | 457,373,608,376.98 |
| Others | 37,981,927,937.63 | 51,033,866,439.61 |
| TOTAL CONTINGENT ACCOUNTS | P 599,172,415,866.70 | 669,126,141,629.33 |

| | Current Quarter | Previous Quarter |
|--|------------------------|----------------------|
| ADDITIONAL INFORMATION | | |
| Gross total loan portfolio (TLP) | P 1,150,367,476,608.74 | 1,131,142,977,735.92 |
| Specific allowance for credit losses on the TLP | 9,929,154,343.51 | 9,807,129,367.70 |
| Non-Performing Loans (NPLs) | 12,541,858,927.78 | 13,494,456,776.74 |
| a. Gross NPLs | 1,099 | 1,199 |
| b. Ratio of gross NPLs to gross TLP | 4,924,365,298.29 | 6,241,613,263.81 |
| c. Net NPLs | 0.43% | 0.55% |
| d. Ratio of Net NPLs to gross TLP | 143.11% | 124.31% |
| e. Ratio of total allowance for credit losses to gross NPLs | 79.17% | 72.68% |
| f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs | 15,961,429,292.32 | 15,772,504,031.02 |
| Classified Loans & Other Risk Assets, gross of allowance for credit losses | 10,226,024,000.37 | 10,306,057,370.28 |
| DOSRI Loans and receivables, gross of allowance for credit losses | 0.89% | 0.91% |
| Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) | - | - |
| Gross non-performing DOSRI loans and receivables | - | - |
| Percent Compliance with Magna Carta | 2.89% | 2.76% |
| a. 8% for Micro and Small Enterprises | 4.55% | 4.29% |
| b. 2% for Medium Enterprises | 10.82% | 10.65% |
| Return on Equity (ROE) | 15.26% | 15.41% |
| Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations | 14.36% | 14.55% |
| a. Total CAR | 14.36% | 14.55% |
| b. Tier 1 Ratio | 14.36% | 14.55% |
| c. Common Equity Tier 1 Ratio ^{1/} | 14.36% | 14.55% |

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Executive Vice President

CEZAR P. CONSING
President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2019

| | Current Quarter | Previous Quarter |
|--|-------------------------------|-----------------------------|
| ASSETS | | |
| Cash and Cash Items | P 30,965,682,049.29 | 30,866,401,553.89 |
| Due from Bangko Sentral ng Pilipinas | 217,372,308,867.73 | 240,965,227,416.87 |
| Due from Other Banks | 8,817,209,529.76 | 10,349,633,238.69 |
| Financial Assets at Fair Value through Profit or Loss | 34,484,229,935.21 | 28,327,733,201.84 |
| Available-for-Sale Financial Assets-Net | 75,615,967,161.71 | 29,595,552,115.19 |
| Held-to-Maturity (HTM) Financial Assets-Net | 291,740,227,487.47 | 296,263,707,807.61 |
| Loans and Receivables-Net | 1,375,975,748,729.04 | 1,363,673,387,445.32 |
| Interbank Loans Receivable | 5,413,458,107.31 | 6,078,004,762.95 |
| Loans and Receivables-Others | 1,356,839,449,332.86 | 1,350,981,162,486.63 |
| Loans and Receivables Arising from RA/CA/PR/SLB | 25,022,877,184.00 | 16,865,000,000.00 |
| General Loan Loss Provision | 11,300,035,895.13 | 10,050,779,804.26 |
| Other Financial Assets | 14,674,384,171.45 | 12,247,577,503.88 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | 10,671,724,664.85 | 10,451,785,310.86 |
| Bank Premises, Furniture, Fixture and Equipment-Net | 11,961,911,817.34 | 11,798,703,302.84 |
| Real and Other Properties Acquired-Net | 2,231,799,918.49 | 2,268,167,635.06 |
| Non-Current Assets Held for Sale | 351,093,929.70 | 372,648,275.80 |
| Other Assets-Net | 49,114,791,727.34 | 32,795,050,806.82 |
| TOTAL ASSETS | P 2,123,977,079,989.38 | 2,069,975,575,614.67 |

| | Current Quarter | Previous Quarter |
|--|-------------------------------|-----------------------------|
| LIABILITIES | | |
| Financial Liabilities at Fair Value through Profit or Loss | P 3,234,580,513.62 | 3,060,288,461.59 |
| Deposit Liabilities | 1,660,745,806,892.52 | 1,610,726,554,829.10 |
| Due to Other Banks | 231,844,414.90 | 483,730,446.37 |
| Bills Payable | 77,892,964,480.00 | 79,222,614,311.81 |
| a) BSP (Rediscounting and Other Advances) | 29,151,472,400.00 | 30,047,548,700.00 |
| b) Interbank Loans Payable | 38,852,498,428.64 | 39,524,660,327.51 |
| c) Other Deposit Substitute | 40,646,772.22 | - |
| d) Others | 9,848,346,879.14 | 9,650,405,284.30 |
| Bonds Payable-Net | 55,520,826,019.57 | 56,250,314,661.33 |
| Due to Bangko Sentral ng Pilipinas | 11,961,911,817.34 | 131,635,594.28 |
| Other Financial Liabilities | 18,547,517,234.07 | 18,983,980,531.59 |
| Other Liabilities | 48,442,021,626.26 | 44,167,058,652.02 |
| TOTAL LIABILITIES | P 1,864,615,561,180.94 | 1,813,036,177,488.09 |

| | Current Quarter | Previous Quarter |
|---|-------------------------------|-----------------------------|
| STOCKHOLDERS' EQUITY | | |
| Capital Stock | P 119,206,007,297.28 | 119,134,803,428.35 |
| Other Capital Accounts | 12,196,782,455.80 | 5,794,761,839.36 |
| Retained Earnings | 126,348,144,811.59 | 130,390,526,757.82 |
| Minority Interest in Subsidiaries | 1,610,584,443.77 | 1,629,306,101.05 |
| TOTAL STOCKHOLDERS' EQUITY | P 259,361,518,808.44 | 256,939,398,126.58 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | P 2,123,977,079,989.38 | 2,069,975,575,614.67 |

| | Current Quarter | Previous Quarter |
|---------------------------------------|-------------------------------|-----------------------------|
| CONTINGENT ACCOUNTS | | |
| Guarantees Issued | P 500,173,127.75 | 260,697,556.75 |
| Financial Standby Letters of Credit | 6,636,395,036.10 | 5,803,954,493.75 |
| Performance Standby Letters of Credit | 5,106,960,026.21 | 4,892,278,671.69 |
| Commercial Letters of Credit | 10,562,465,697.46 | 12,540,034,705.17 |
| Trade Related Guarantees | 949,055,523.86 | 1,851,571,810.56 |
| Commitments | 114,230,638,519.67 | 114,222,162,585.86 |
| Spot Foreign Exchange Contracts | 9,756,128,126.30 | 23,758,209,915.14 |
| Trust Department Accounts | 675,685,676,853.72 | 642,711,815,819.14 |
| a) Trust and Other Fiduciary Accounts | 415,860,353,009.61 | 394,244,847,427.68 |
| b) Agency Accounts | 259,825,323,844.11 | 248,466,968,391.46 |
| Derivatives | 415,587,045,621.52 | 457,596,075,642.12 |
| Others | 135,415,156,596.32 | 151,236,939,968.67 |
| TOTAL CONTINGENT ACCOUNTS | P 1,374,441,772,636.41 | 1,414,873,741,168.85 |

ADDITIONAL INFORMATION

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- BPI Family Savings Bank, Inc.
- BPI Capital Corporation
- BPI Direct Banko Inc. A Savings Bank
- BPI Century Tokyo Lease & Finance Corporation
- BPI Payments Holdings, Inc.
- BPI Express Remittance Corporation - USA
- BPI Foreign Exchange Corporation
- BPI International Finance Limited
- BPI Europe, PLC.
- BPI Investment Management Inc.
- BPI Asset Management and Trust Corporation
- BPI Remittance Centre HK (Ltd)

2. List of Subsidiary Insurance Companies

- BPI/MS Insurance Corporation
- FGU Insurance Corporation
- Ayala Plans, Inc.

3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

| | | |
|---|--------|--------|
| a. Total CAR | 16.44% | 16.57% |
| b. Tier 1 Ratio | 15.55% | 15.68% |
| c. Common Equity Tier 1 Ratio ^{1/} | 15.55% | 15.68% |

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Executive Vice President

CEZAR P. CONSING
President