



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of September 30, 2019

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 27,683,340,317.74	30,101,263,619.11
Due from Bangko Sentral ng Pilipinas	180,401,332,782.32	200,243,949,429.44
Due from Other Banks	7,799,415,409.14	6,777,652,323.55
Financial Assets at Fair Value through Profit or Loss	24,276,429,369.46	29,865,941,152.42
Available-for-Sale Financial Assets-Net	74,008,223,751.24	69,424,796,748.54
Held-to-Maturity (HTM) Financial Assets-Net	260,831,289,197.74	268,594,367,623.31
Loans and Receivables-Net	1,155,909,969,212.51	1,132,419,273,396.12
Interbank Loans Receivable	13,817,109,004.53	2,940,722,661.11
Loans and Receivables-Others	1,136,032,701,584.88	1,124,001,837,394.12
Loans and Receivables Arising from RA/CA/PR/SLB	13,800,000,000.00	13,496,212,210.00
General Loan Loss Provision	7,739,841,376.90	8,019,048,869.11
Other Financial Assets	8,683,214,636.94	11,596,330,659.98
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	60,264,829,488.54	62,327,383,687.12
Bank Premises, Furniture, Fixture and Equipment-Net	16,191,729,550.07	10,124,077,057.18
Real and Other Properties Acquired-Net	292,143,101.58	329,626,348.78
Non-Current Assets Held for Sale	39,786,336.24	46,857,968.69
Other Assets-Net	26,464,276,967.50	39,979,418,059.34
TOTAL ASSETS	P 1,842,845,980,121.02	1,861,830,938,073.58

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 2,947,509,375.82	3,234,580,513.62
Deposit Liabilities	1,379,561,871,050.27	1,426,709,116,241.47
Due to Other Banks	322,368,195.79	231,844,414.90
Bills Payable	63,004,110,377.21	65,363,368,710.52
a) BSP (Rediscounting and Other Advances)	26,808,350,400.00	29,151,472,400.00
b) Interbank Loans Payable	36,195,759,977.21	36,211,896,310.52
c) Other Deposit Substitute	-	-
d) Others	-	-
Bonds Payable-Net	76,572,578,537.96	55,520,826,019.57
Other Financial Liabilities	18,291,301,410.24	14,784,488,644.85
Other Liabilities	36,790,628,076.42	38,319,282,960.04
TOTAL LIABILITIES	P 1,577,490,367,023.71	1,604,163,507,504.97

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,287,695,356.17	119,206,007,297.28
Other Capital Accounts	19,774,188,216.81	12,196,872,455.80
Retained Earnings	126,293,729,524.33	126,264,640,815.53
TOTAL STOCKHOLDERS' EQUITY	P 265,355,613,097.31	257,667,430,568.61
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,842,845,980,121.02	1,861,830,938,073.58

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 566,216,078.58	500,173,127.75
Financial Standby Letters of Credit	9,262,825,594.77	6,636,395,036.10
Performance Standby Letters of Credit	4,652,915,149.37	5,106,960,026.21
Commercial Letters of Credit	9,944,217,763.50	10,562,465,697.46
Trade Related Guarantees	1,987,371,617.08	949,055,523.86
Commitments	113,349,501,754.42	112,102,636,432.31
Spot Foreign Exchange Contracts	32,123,777,433.09	9,745,756,463.86
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	433,196,873,046.08	415,587,045,621.52
Others	45,803,447,667.80	37,981,927,937.63
TOTAL CONTINGENT ACCOUNTS	P 650,887,146,104.69	599,172,415,866.70

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,173,802,253,523.41	1,150,367,476,608.74
Specific allowance for credit losses on the TLP	10,152,442,934.00	9,929,154,343.51
Non-Performing Loans (NPLs)		
a. Gross NPLs	12,129,686,802.76	12,541,858,927.78
b. Ratio of gross NPLs to gross TLP	1.03%	1.09%
c. Net NPLs	4,786,352,112.80	4,924,365,298.29
d. Ratio of Net NPLs to gross TLP	0.41%	0.43%
e. Ratio of total allowance for credit losses to gross NPLs	147.51%	143.11%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	83.70%	79.17%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,897,732,590.08	15,961,429,292.32
DOSRI Loans and receivables, gross of allowance for credit losses	10,146,072,223.33	10,226,024,000.37
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.86%	0.89%
Gross non-performing DOSRI loans and receivables	190,968.79	-
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.74%	2.89%
b. 2% for Medium Enterprises	4.38%	4.55%
Return on Equity (ROE)	11.42%	10.82%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	15.98%	15.26%
b. Tier 1 Ratio	15.10%	14.36%
c. Common Equity Tier 1 Ratio ^{1/}	15.10%	14.36%
Leverage Ratio	10.52%	9.92%
Liquidity Coverage Ratio	187.52%	191.59%

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSING
President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2019

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 28,728,531,141.86	30,965,682,049.29
Due from Bangko Sentral ng Pilipinas	196,224,685,169.78	217,372,308,867.73
Due from Other Banks	12,101,191,882.73	8,817,209,529.76
Financial Assets at Fair Value through Profit or Loss	29,544,901,340.29	34,484,229,935.21
Available-for-Sale Financial Assets-Net	77,702,329,147.14	75,615,967,161.71
Held-to-Maturity (HTM) Financial Assets-Net	285,168,290,488.14	291,740,227,487.47
Loans and Receivables-Net	1,406,044,515,130.24	1,375,975,748,729.04
Interbank Loans Receivable	16,113,883,422.59	5,413,458,107.31
Loans and Receivables-Others	1,375,268,967,030.95	1,356,839,449,332.86
Loans and Receivables Arising from RA/CA/PR/SLB	25,750,000,000.00	25,022,877,164.00
General Loan Loss Provision	11,088,335,323.30	11,300,035,895.13
Other Financial Assets	11,105,800,731.94	14,674,384,171.45
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,295,201,104.68	10,671,724,664.85
Bank Premises, Furniture, Fixture and Equipment-Net	19,025,328,266.77	11,961,911,817.34
Real and Other Properties Acquired-Net	2,184,943,183.74	2,231,739,918.49
Non-Current Assets Held for Sale	363,287,640.17	351,093,929.70
Other Assets-Net	35,367,682,720.12	49,114,791,727.34
TOTAL ASSETS	P 2,113,856,687,947.60	2,123,977,079,989.38

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 2,947,509,375.82	3,234,580,513.62
Deposit Liabilities	1,621,883,204,578.76	1,680,745,806,892.52
Due to Other Banks	322,368,195.79	231,844,414.90
Bills Payable	75,230,298,110.77	77,892,964,480.00
a) BSP (Rediscounting and Other Advances)	26,808,350,400.00	29,151,472,400.00
b) Interbank Loans Payable	38,284,075,462.19	38,852,498,428.64
c) Other Deposit Substitute	228,054,645.87	40,646,772.22
d) Others	9,809,817,602.71	9,846,346,879.14
Bonds Payable-Net	76,572,578,537.96	55,520,826,019.57
Other Financial Liabilities	23,361,698,032.75	18,547,517,234.07
Other Liabilities	46,491,874,090.48	48,442,021,626.26
TOTAL LIABILITIES	P 1,846,809,530,922.33	1,864,615,561,180.94

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,287,695,356.17	119,206,007,297.28
Other Capital Accounts	19,774,188,216.81	12,196,872,455.80
Retained Earnings	126,293,729,524.33	126,264,640,815.53
Minority Interest in Subsidiaries	1,611,133,530.23	1,610,584,443.77
TOTAL STOCKHOLDERS' EQUITY	P 267,047,157,025.27	259,361,518,808.44
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,113,856,687,947.60	2,123,977,079,989.38

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 566,216,078.58	500,173,127.75
Financial Standby Letters of Credit	9,262,825,594.77	6,636,395,036.10
Performance Standby Letters of Credit	4,652,915,149.37	5,106,960,026.21
Commercial Letters of Credit	9,944,217,763.50	10,562,465,697.46
Trade Related Guarantees	1,987,371,617.08	949,055,523.86
Commitments	115,445,877,463.18	114,230,638,519.67
Spot Foreign Exchange Contracts	32,123,777,433.09	9,756,128,126.30
Trust Department Accounts	713,989,552,682.25	675,685,676,853.72
a) Trust and Other Fiduciary Accounts	446,834,624,405.46	415,860,353,009.61
b) Agency Accounts	267,164,928,276.79	259,825,323,844.11
Derivatives	433,208,950,553.58	415,599,123,129.02
Others	146,430,075,023.74	135,415,156,596.32
TOTAL CONTINGENT ACCOUNTS	P 1,467,621,779,359.14	1,374,441,772,636.41

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corp., USA		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
12. BPI Remittance Center HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.91%	16.44%
b. Tier 1 Ratio	16.01%	15.55%
c. Common Equity Tier 1 Ratio ^{1/}	16.01%	15.55%
Leverage Ratio	11.10%	10.70%
Liquidity Coverage Ratio	181.48%	188.66%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.