



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of December 31, 2019

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of December 31, 2019

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 45,981,595,631.98	27,683,340,317.74
Due from Bangko Sentral ng Pilipinas	181,814,675,245.77	180,401,332,782.32
Due from Other Banks	18,375,456,000.10	7,799,415,409.14
Financial Assets at Fair Value through Profit or Loss	17,651,962,560.47	24,276,429,369.46
Available-for-Sale Financial Assets-Net	47,228,168,834.10	74,008,223,751.24
Held-to-Maturity (HTM) Financial Assets-Net	248,650,985,648.66	260,831,289,197.74
Loans and Receivables-Net	1,243,317,153,608.75	1,155,909,969,212.51
Interbank Loans Receivable	1,411,387,821.74	13,817,109,004.53
Loans and Receivables-Others	1,231,719,907,741.08	1,136,032,701,584.88
Loans and Receivables Arising from RA/CA/PR/SLB	16,947,134,464.00	13,800,000,000.00
General Loan Loss Provision	6,761,276,418.07	7,733,841,376.90
Other Financial Assets	11,093,711,891.91	8,683,214,636.94
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	61,492,027,005.23	60,264,829,488.54
Bank Premises, Furniture, Fixture and Equipment-Net	16,735,907,455.61	16,191,729,550.07
Real and Other Properties Acquired-Net	268,575,229.86	292,143,101.58
Non-Current Assets Held for Sale	25,764,688.26	39,786,336.24
Other Assets-Net	19,988,673,225.40	26,464,276,967.50
TOTAL ASSETS	P 1,912,624,657,026.10	1,842,845,980,121.02

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 2,813,999,321.10	2,947,599,375.82
Deposit Liabilities	1,457,217,705,975.28	1,379,561,871,050.27
Due to Other Banks	528,245,356.38	322,368,195.79
Bills Payable	51,065,618,443.19	63,004,110,377.21
a) BSP (Rediscounting and Other Advances)	-	26,808,350,400.00
b) Interbank Loans Payable	27,168,897,428.77	36,195,759,977.21
c) Other Deposit Substitute	23,896,721,014.42	-
d) Others	-	-
Bonds Payable-Net	75,463,468,941.41	76,572,578,537.96
Other Financial Liabilities	22,957,128,224.95	18,291,301,410.24
Other Liabilities	35,600,258,579.57	36,790,628,076.42
TOTAL LIABILITIES	P 1,645,646,424,841.88	1,577,490,367,023.71

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,367,764,470.44	119,287,695,356.17
Other Capital Accounts	25,327,800,755.11	19,774,188,216.81
Retained Earnings	122,282,666,958.67	126,293,729,524.33
TOTAL STOCKHOLDERS' EQUITY	P 266,978,232,184.22	265,355,613,097.31
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,912,624,657,026.10	1,842,845,980,121.02

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 716,553,912.43	566,216,078.58
Financial Standby Letters of Credit	9,609,091,261.76	9,262,825,594.77
Performance Standby Letters of Credit	5,054,594,610.55	4,652,915,149.37
Commercial Letters of Credit	10,708,415,627.38	9,944,217,763.50
Trade Related Guarantees	2,311,863,915.15	1,987,371,617.08
Commitments	112,171,590,328.14	113,349,501,754.42
Spot Foreign Exchange Contracts	9,749,271,291.23	32,123,777,433.09
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	424,125,995,881.97	433,196,873,046.08
Others	46,336,319,491.13	45,803,447,667.80
TOTAL CONTINGENT ACCOUNTS	P 620,783,696,317.74	650,887,146,104.69

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,261,803,402,009.83	1,173,802,253,523.41
Specific allowance for credit losses on the TLP	11,724,971,983.01	10,152,442,934.00
Non-Performing Loans (NPLs)	12,222,967,100.21	12,129,686,802.76
a. Gross NPLs	12,222,967,100.21	12,129,686,802.76
b. Ratio of gross NPLs to gross TLP	0.97%	1.03%
c. Net NPLs	4,495,135,565.55	4,786,352,112.80
d. Ratio of Net NPLs to gross TLP	0.36%	0.41%
e. Ratio of total allowance for credit losses to gross NPLs	151.24%	147.51%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	95.93%	83.70%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,306,107,796.42	15,897,732,590.08
DOSRI Loans and receivables, gross of allowance for credit losses	10,024,236,565.93	10,146,072,223.33
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.79%	0.86%
Gross non-performing DOSRI loans and receivables	318,585.36	190,988.79
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.45%	2.74%
b. 2% for Medium Enterprises	4.23%	4.38%
Return on Equity (ROE)	11.11%	11.42%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	14.94%	15.98%
b. Tier 1 Ratio	14.08%	15.10%
c. Common Equity Tier 1 Ratio ^{1/}	14.08%	15.10%
Leverage Ratio	10.06%	10.52%
Liquidity Coverage Ratio	168.13%	187.52%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Executive Vice President

CEZAR P. CONSING
President

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 47,255,906,184.14	28,728,531,141.86
Due from Bangko Sentral ng Pilipinas	207,544,843,493.11	196,224,685,169.78
Due from Other Banks	21,626,056,036.99	12,101,191,882.73
Financial Assets at Fair Value through Profit or Loss	24,071,154,740.75	29,544,901,340.29
Available-for-Sale Financial Assets-Net	52,846,475,023.86	77,702,329,147.14
Held-to-Maturity (HTM) Financial Assets-Net	271,389,523,551.51	285,168,290,488.14
Loans and Receivables-Net	1,489,869,874,966.38	1,406,044,515,130.24
Interbank Loans Receivable	3,283,385,596.90	16,113,883,422.59
Loans and Receivables-Others	1,476,342,590,312.83	1,375,268,967,930.95
Loans and Receivables Arising from RA/CA/PR/SLB	20,306,298,616.00	25,750,000,000.00
General Loan Loss Provision	10,062,399,559.35	11,088,335,323.30
Other Financial Assets	13,765,525,573.09	11,105,800,731.94
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,401,648,508.08	10,295,201,104.68
Bank Premises, Furniture, Fixture and Equipment-Net	19,607,229,322.39	19,025,326,266.77
Real and Other Properties Acquired-Net	2,114,791,486.01	2,184,943,183.74
Non-Current Assets Held for Sale	272,177,909.85	363,287,640.17
Other Assets-Net	28,060,909,160.77	35,367,682,720.12
TOTAL ASSETS	P 2,188,626,115,956.93	2,113,856,687,947.60

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 2,813,999,321.10	2,947,599,375.82
Deposit Liabilities	1,697,300,337,920.15	1,621,883,204,578.76
Due to Other Banks	528,245,356.38	322,368,195.79
Bills Payable	62,783,329,108.47	75,230,298,110.77
a) BSP (Rediscounting and Other Advances)	-	26,808,350,400.00
b) Interbank Loans Payable	29,458,247,755.60	38,284,075,462.19
c) Other Deposit Substitute	23,984,031,935.76	228,054,645.87
d) Others	9,341,049,417.11	9,909,817,602.71
Bonds Payable-Net	84,973,196,821.02	76,572,578,537.96
Other Financial Liabilities	27,673,690,861.51	23,361,698,032.75
Other Liabilities	43,848,929,250.18	46,491,874,090.48
TOTAL LIABILITIES	P 1,919,921,728,638.81	1,846,809,530,922.33

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,367,764,470.44	119,287,695,356.17
Other Capital Accounts	25,305,896,979.53	19,756,093,080.22
Retained Earnings	122,381,172,492.99	126,392,235,058.65
Minority Interest in Subsidiaries	1,649,553,375.16	1,611,133,530.23
TOTAL STOCKHOLDERS' EQUITY	P 268,704,387,318.12	267,047,157,025.27
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,188,626,115,956.93	2,113,856,687,947.60

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 716,553,912.43	566,216,078.58
Financial Standby Letters of Credit	9,609,091,261.76	9,262,825,594.77
Performance Standby Letters of Credit	5,054,594,610.55	4,652,915,149.37
Commercial Letters of Credit	10,708,415,627.38	9,944,217,763.50
Trade Related Guarantees	2,311,863,915.15	1,987,371,617.08
Commitments	114,060,986,391.28	115,445,877,463.18
Spot Foreign Exchange Contracts	9,749,271,291.23	32,123,777,433.09
Trust Department Accounts	730,897,484,460.09	713,989,552,682.25
a) Trust and Other Fiduciary Accounts	456,916,676,117.13	446,834,624,405.46
b) Agency Accounts	273,880,808,342.96	267,164,928,276.79
Derivatives	424,138,520,363.97	433,208,950,553.58
Others	147,370,516,472.19	146,430,075,023.74
TOTAL CONTINGENT ACCOUNTS	P 1,454,817,298,306.03	1,467,621,779,359.14

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct BankCo Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corp., USA		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
12. BPI Remittance Center HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.07%	16.91%
b. Tier 1 Ratio	15.17%	16.01%
c. Common Equity Tier 1 Ratio ^{1/}	15.17%	16.01%
Leverage Ratio	10.70%	11.10%
Liquidity Coverage Ratio	167.02%	181.48%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Executive Vice President

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.