



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue, corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET

(Head Office and Branches)
As of December 31, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 35,912,320,534.00	25,755,541,981.06
Due from Bangko Sentral ng Pilipinas	197,974,327,200.62	199,928,739,598.76
Due from Other Banks	36,619,658,837.13	18,835,359,192.70
Financial Assets at Fair Value through Profit or Loss	33,545,835,722.96	29,880,845,056.95
Available-for-Sale Financial Assets-Net	119,278,751,577.01	153,837,565,699.00
Held-to-Maturity (HTM) Financial Assets-Net	214,717,465,673.98	176,506,098,610.72
Loans and Receivables-Net	1,195,824,039,886.70	1,167,646,471,451.50
Interbank Loans Receivable	9,368,896,716.79	14,416,732,749.40
Loans and Receivables-Others	1,183,229,436,700.20	1,154,039,886,860.02
Loans and Receivables Arising from RA/CA/PR/SLB	17,248,139,990.29	13,469,039,668.00
General Loan Loss Provision	14,022,433,520.58	14,279,187,825.92
Other Financial Assets	8,953,087,986.89	7,293,117,794.62
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	58,106,522,171.66	57,963,518,859.04
Bank Premises, Furniture, Fixture and Equipment-Net	16,267,815,807.33	16,590,410,486.75
Real and Other Properties Acquired-Net	276,490,164.18	202,794,751.17
Non-Current Assets Held for Sale	25,583,509.52	33,901,040.93
Other Assets-Net	30,285,992,449.18	30,068,034,327.07
TOTAL ASSETS	P 1,947,787,891,521.16	1,884,542,398,850.27

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,656,516,250.36	5,628,523,709.28
Deposit Liabilities	1,470,361,451,254.95	1,417,019,303,839.67
Due to Other Banks	1,083,198,352.66	935,070,860.64
Bills Payable	21,541,896,657.23	14,503,013,296.64
a) Interbank Loans Payable	14,685,888,635.95	14,503,013,296.64
b) Other Deposit Substitute	6,856,008,021.28	-
c) Others	-	-
Bonds Payable-Net	118,806,042,319.35	118,961,778,824.19
Due to Bangko Sentral ng Pilipinas	-	374,573,635.15
Other Financial Liabilities	17,266,081,469.49	19,436,775,329.89
Other Liabilities	35,317,840,465.93	26,387,845,588.95
TOTAL LIABILITIES	P 1,670,033,026,769.97	1,603,246,885,084.41

STOCKHOLDERS' EQUITY		
Capital Stock	P 119,729,185,364.13	119,631,124,370.61
Other Capital Accounts	15,050,420,717.41	14,640,114,076.23
Retained Earnings	142,975,258,669.65	147,024,275,319.02
TOTAL STOCKHOLDERS' EQUITY	P 277,754,864,751.19	281,295,513,765.86
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,947,787,891,521.16	1,884,542,398,850.27

CONTINGENT ACCOUNTS		
Guarantees Issued	P 1,400,854,895.67	832,983,393.32
Financial Standby Letters of Credit	8,370,143,601.45	9,946,598,878.38
Performance Standby Letters of Credit	3,442,286,601.24	4,412,163,343.72
Commercial Letters of Credit	9,055,284,494.19	6,998,602,067.25
Trade Related Guarantees	2,254,896,755.27	2,568,191,536.34
Commitments	125,004,358,267.09	130,751,274,145.02
Spot Foreign Exchange Contracts	18,615,934,586.33	7,931,039,826.42
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	336,210,933,546.24	326,102,317,551.03
Others	45,902,285,873.90	42,342,549,774.80
TOTAL CONTINGENT ACCOUNTS	P 550,256,978,621.38	531,885,720,516.28

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,230,358,488,389.43	1,199,589,096,497.21
Specific allowance for credit losses on the TLP	20,512,014,982.15	17,663,437,219.79
Non-Performing Loans (NPLs)		
a. Gross NPLs	16,080,316,907.04	17,081,830,326.74
b. Ratio of gross NPLs to gross TLP	1.31%	1.42%
c. Net NPLs	6,569,213,619.81	7,844,249,949.08
d. Ratio of Net NPLs to gross TLP	0.53%	0.65%
e. Ratio of total allowance for credit losses to gross NPLs	214.76%	187.00%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	127.56%	103.40%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	39,364,196,779.39	33,234,510,969.71
DOSRI Loans and receivables, gross of allowance for credit losses	15,673,294,650.46	9,789,664,494.96
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.27%	0.82%
Gross non-performing DOSRI loans and receivables	684,989.68	789,921.34
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.52%	2.28%
b. 2% for Medium Enterprises	3.73%	3.49%
Return on Equity (ROE)	7.77%	8.32%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	16.50%	17.31%
b. Tier 1 Ratio	15.59%	16.40%
c. Common Equity Tier 1 Ratio ^{1/}	15.59%	16.40%
Leverage Ratio	10.61%	10.94%
Liquidity Coverage Ratio	240.40%	250.10%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of December 31, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 37,176,284,886.59	26,904,054,006.01
Due from Bangko Sentral ng Pilipinas	223,989,159,738.91	238,695,478,307.70
Due from Other Banks	39,197,567,758.71	21,127,632,316.19
Financial Assets at Fair Value through Profit or Loss	36,891,271,878.20	33,094,026,736.03
Available-for-Sale Financial Assets-Net	128,968,029,224.13	169,792,854,167.54
Held-to-Maturity (HTM) Financial Assets-Net	242,304,620,237.58	206,131,481,246.05
Loans and Receivables-Net	1,431,840,331,950.76	1,411,048,200,306.53
Interbank Loans Receivable	10,391,723,298.00	15,491,696,751.45
Loans and Receivables-Others	1,417,662,083,379.75	1,394,947,644,794.87
Loans and Receivables Arising from RA/CA/PR/SLB	20,878,792,903.29	18,585,066,701.00
General Loan Loss Provision	17,092,267,630.28	17,976,207,940.79
Other Financial Assets	10,255,239,514.15	9,301,655,033.75
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,322,349,688.78	10,266,865,512.68
Bank Premises, Furniture, Fixture and Equipment-Net	18,969,793,508.01	19,276,575,066.98
Real and Other Properties Acquired-Net	1,766,801,777.37	1,794,005,280.38
Non-Current Assets Held for Sale	335,486,357.64	394,521,081.40
Other Assets-Net	38,685,685,677.56	39,995,137,266.62
TOTAL ASSETS	P 2,220,702,622,198.39	2,187,822,486,327.86

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,656,516,250.36	5,642,639,431.80
Deposit Liabilities	1,717,396,470,319.79	1,685,458,092,230.32
Due to Other Banks	1,083,198,352.66	935,070,860.64
Bills Payable	23,595,718,919.82	22,579,236,899.38
a) Interbank Loans Payable	16,739,710,898.54	15,861,030,115.94
b) Other Deposit Substitute	6,856,008,021.28	-
c) Others	-	6,718,206,783.44
Bonds Payable-Net	128,351,030,341.51	129,467,230,109.06
Due to Bangko Sentral ng Pilipinas	-	440,982,927.30
Other Financial Liabilities	21,757,217,291.91	23,629,656,976.17
Other Liabilities	45,031,657,649.57	36,727,400,009.36
TOTAL LIABILITIES	P 1,942,871,809,125.62	1,904,880,309,444.03

STOCKHOLDERS' EQUITY		
Capital Stock	P 119,729,185,364.13	119,631,124,370.61
Other Capital Accounts	14,944,844,286.45	14,534,571,909.68
Retained Earnings	143,156,783,422.19	147,205,800,071.56
Minority Interest in Subsidiaries	-	1,570,680,531.98
TOTAL STOCKHOLDERS' EQUITY	P 277,830,813,072.77	282,942,176,883.83
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,220,702,622,198.39	2,187,822,486,327.86

CONTINGENT ACCOUNTS		
Guarantees Issued	P 1,400,854,895.67	832,983,393.32
Financial Standby Letters of Credit	8,370,143,601.45	9,946,598,878.38
Performance Standby Letters of Credit	3,442,286,601.24	4,412,163,343.72
Commercial Letters of Credit	9,055,284,494.19	6,998,602,067.25
Trade Related Guarantees	2,254,896,755.27	2,568,191,536.34
Commitments	126,903,475,410.46	132,806,916,596.17
Spot Foreign Exchange Contracts	18,615,934,586.33	8,470,995,151.84
Trust Department Accounts	853,677,165,152.58	774,844,181,347.12
a) Trust and Other Fiduciary Accounts	542,639,137,126.03	485,715,914,046.64
b) Agency Accounts	311,038,028,026.55	289,128,267,300.48
Derivatives	339,259,438,314.45	330,791,307,152.20
Others	241,939,997,475.10	218,090,554,671.88
TOTAL CONTINGENT ACCOUNTS	P 1,604,919,477,286.74	1,489,762,494,138.22

ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct BankKo Inc., A Savings Bank		
4. BPI Payments Holdings, Inc.		
5. BPI Foreign Exchange Corporation		
6. BPI International Finance Limited		
7. BPI Europe, PLC.		
8. BPI Investment Management Inc.		
9. BPI Asset Management and Trust Corporation		
10. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	17.06%	17.72%
b. Tier 1 Ratio	16.17%	16.84%
c. Common Equity Tier 1 Ratio ^{1/}	16.17%	16.84%
Leverage Ratio	10.92%	11.09%
Liquidity Coverage Ratio	231.86%	237.35%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

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